

**National Investment Trusts Entry Fee
Performance Summary as at
December 31, 2007**



Investment Category	Entry Fee	APIR	Performance Inception Date	Compound Returns % p.a.*													Since Inception % pa
				1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	
National Multi-Manager Multi-Sector Portfolios	National Balanced	NAB0012AU	31-Aug-89	-0.3	-1.4	1.0	5.5	9.4	11.1	12.4	11.1	7.8	7.2	7.1	7.2	7.8	9.5
	Growth Return			-0.6	-1.7	0.2	-9.2	-3.6	-1.8	1.8	1.9	-0.2	-1.3	-1.2	-0.7	-0.1	
	Distribution Return			0.3	0.3	0.8	14.7	13.0	12.9	10.6	9.2	8.0	8.5	8.3	7.9	7.9	
	National Monthly Income	NAB0011AU	2-Jul-93	-1.6	-1.2	-15.6	3.6	8.3	8.9	10.4	9.7	8.3	8.3	8.4	7.9	7.9	6.6
	Growth Return			-1.9	-4.5	-3.0	-11.6	-5.4	-3.7	-0.5	-0.2	-1.3	-1.2	-0.9	-0.8	-0.4	
	Distribution Return			0.3	3.3	-12.6	15.2	13.7	12.6	10.9	9.9	9.6	9.5	9.3	8.7	8.3	
National Multi-Manager Sector Funds	National Dividend Imputation	NAB0006AU	1-Nov-90	-1.0	-3.0	1.3	11.2	15.6	16.5	18.2	17.2	12.2	11.9	11.0	11.5	11.8	12.4
	Growth Return			-1.8	-3.9	-0.4	-4.8	-0.2	2.1	5.2	5.6	1.7	2.3	1.0	2.0	2.5	
	Distribution Return			0.8	0.9	1.7	16.0	15.8	14.4	13.0	11.6	10.5	9.6	10.0	9.5	9.3	
	National Property	NAB0005AU	1-Aug-89	-5.5	-13.6	-7.7	-8.4	9.7	10.5	15.2	13.7	13.1	13.1	13.3	11.6	11.7	10.7
	Growth Return			-5.8	-13.8	-9.7	-32.7	-13.2	-9.4	-5.4	-6.0	-6.6	-5.2	-3.5	-3.9	-2.8	
	Distribution Return			0.3	0.2	2.0	24.3	22.9	19.9	20.6	19.7	18.3	16.8	15.5	14.5		

* = Returns for 1 year and less than 1 year are not compounded.

Performance calculations are net of investment management fees. The returns outlined above represent historical performance only. The value may rise or fall with the changes in the market.

Returns are calculated in accordance with IFSA Standard No 6.

The above information has been prepared by MLC Limited (ABN 90 000 000 402) a member of the National group, 105-153 Miller Street, North Sydney NSW 2060.

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None of the MLC Limited, the National Australia Bank Limited, any appointed investment manager or member company in the National group of companies, stands behind or guarantees the performance, return of capital or income, or tax status of National Investment Trusts.

The Manager has elected to close the National Investment Trusts from 14 July 2001. Unitholders registered at 14 July 2001 may continue to make contributions and switching instructions. For further information, please call the Customer Service Centre on 13 22 95.

**National Investment Trusts Nil Entry Fee
Performance Summary as at
December 31, 2007**



Investment Category	Nil Entry Fee	APIR	Performance Inception Date	Compound Returns % p.a.*													Since Inception % pa
				1 month	3 months	6 months	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years	
National Multi-Manager Multi-Sector Portfolios	National Balanced	NAB0096AU	3-Nov-97	-0.6	-1.6	0.5	4.7	8.7	10.3	11.7	10.4	7.1	6.6	6.4	6.6	7.0	7.6
	Growth			-0.8	-1.8	0.1	-9.4	-3.7	-1.9	1.8	1.9	-0.3	-1.4	-1.2	-0.7	-0.7	
	Distribution Return			0.2	0.2	0.4	14.1	12.4	12.2	9.9	8.5	7.4	8.0	7.6	7.3	7.7	
	National Monthly Income	NAB0091AU	3-Nov-97	-1.7	-1.4	11.5	3.1	7.8	8.5	10.0	9.3	7.9	7.9	8.0	7.5	-	7.8
	Growth Return			-2.0	-4.7	-3.1	-11.6	-5.4	-3.7	-0.5	-0.2	-1.3	-1.2	-0.9	-0.9	-	
	Distribution Return			0.3	3.3	14.6	14.7	13.2	12.2	10.5	9.5	9.2	9.1	8.9	8.4	-	
National Multi-Manager Sector Funds	National Dividend Imputation	NAB0095AU	3-Nov-97	-1.2	-3.2	1.8	11.5	15.4	16.2	17.8	16.7	11.7	11.4	10.5	11.0	11.3	12.0
	Growth Return			-1.9	-3.8	-0.5	-4.9	-0.3	2.1	5.2	5.6	1.7	2.2	0.9	1.9	1.9	
	Distribution Return			0.7	0.6	2.3	16.4	15.7	14.1	12.6	11.1	10.0	9.2	9.6	9.1	9.4	
	National Property	NAB0196AU	3-Nov-97	-5.7	-13.7	-8.2	-9.1	8.9	9.7	14.5	13.0	12.4	12.4	12.6	11.0	11.1	11.2
	Growth Return			-5.9	-13.9	-9.9	-32.8	-13.3	-9.5	-5.4	-6.1	-6.6	-5.2	-3.5	-3.9	-3.9	
	Distribution Return			0.2	0.2	1.7	23.7	22.2	19.2	19.9	19.1	19.0	17.6	16.1	14.9	15.0	

* = Returns for 1 year and less than 1 year are not compounded.

'-' = Historical performance is not available over this time period.

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