

Asset Allocations - Actuals
as at 31/07/2007



Product/Fund	APIR_Code	Cash & Short Term Securities	Australian Debt	Global Debt	Property Securities	Australian Shares	Global Shares	Total Allocation
National Investment Trusts (NITs) - Entry Fee								
National Growth	NAB0013AU	5.4			10.1	56.3	28.2	100.0
National Balanced	NAB0012AU	2.5	15.3	14.9	3.9	31.2	32.1	100.0
National Monthly Income	NAB0011AU	16.3	34.7		17.5	31.6		100.0
National Conservative Income	NAB0098AU	72.4	20.2			7.3		100.0
National Global	NAB0004AU	6.7					93.3	100.0
National Dividend Imputation	NAB0006AU	0.0				100.0		100.0
National Equities	NAB0003AU	0.0				100.0		100.0
National Property	NAB0005AU	0.0			100.0			100.0
National Investment Trusts (NITs) - Nil Entry Fee								
National Growth	NAB0092AU	5.4			10.1	56.3	28.2	100.0
National Balanced	NAB0096AU	2.5	15.3	14.9	3.9	31.2	32.1	100.0
National Monthly Income	NAB0091AU	16.3	34.7		17.5	31.6		100.0
National Conservative Income	NAB0097AU	72.4	20.2			7.3		100.0
National Global	NAB0093AU	6.7					93.3	100.0
National Dividend Imputation	NAB0095AU	0.0				100.0		100.0
National Equities	NAB0094AU	0.0				100.0		100.0
National Property	NAB0196AU	0.0			100.0			100.0

This information has been prepared by MLC Limited (ABN 90 000 000 402) a member of the National group of companies, 105-153 Miller Street, North Sydney, NSW 2060.

While the information is believed to be accurate, it may be subject to change. None of MLC Limited, National Australia Bank Limited (ABN 12 004 044 937) or any member company of the National group of companies, warrant or represent that it is free from errors or omissions or that the information is suitable for any particular person's intended use. No responsibility is taken for any inaccuracy or for investment decisions or any other actions taken by any person on the basis of the material included.

This information was produced as an information service and without assuming a duty of care. It contains general information only and does not constitute financial advice and should not be relied upon as a substitute for financial or professional advice. In preparing this information, MLC Limited did not take into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, a person needs to consider (with or without the advice or assistance of an adviser) whether this information is appropriate to their needs, objectives and circumstances.

MLC Investments Limited is the issuer of National Investment Trusts and National Approved Deposit Fund. An investment in the above products does not represent either a deposit with, or liability of, the National Australia Bank Ltd or other company of the National group of companies. Investments in the scheme may be subject to investment risk including possible delays in repayment, loss of income or capital invested.

None of MLC Limited, National Australia Bank Limited, any appointed investment managers or other member companies in the National group of companies, stand behind or guarantees the performance, return of capital or income, or tax status of the above products.

The Trustee has elected to close the above products. Unitholders currently registered may continue to make contributions and switching instructions. For further information, please call the Customer Service Centre on 13 29 95.