

Asset Allocations - Actuals
as at 30/04/07



Product/Fund	APIR_Code	Cash & Short Term Securities	Australian Debt	Global Debt	Property Securities	Australian Shares	Global Shares	Global Private Markets	Total Allocation
Flexible Income Plan - Entry Fee									
National Balanced	NAB0494AU	0.5	16.6	12.2	4.0	39.3	27.4		100.0
National Capital Stable	NAB0493AU	9.3	42.8	15.0	2.0	16.6	14.3		100.0
National International	NAB0039AU	0.1					99.9		100.0
National Australian Equities	NAB0040AU	0.8				99.2			100.0
National Property	NAB0038AU				100.0				100.0
National Fixed Interest	NAB0037AU	0.9	99.1						100.0
National Cash	NAB0492AU	100.0							100.0
National Diversified Managers Balanced No 1	NAB0048AU	14.6	30.2		3.0	35.0	17.2		100.0
National Flexible Pension Plan - Nil Entry Fee									
National Balanced	NAB0045AU	0.5	16.6	12.2	4.0	39.3	27.4		100.0
National Capital Stable	NAB0042AU	9.3	42.8	15.0	2.0	16.6	14.3		100.0
National International	NAB0046AU	0.1					99.9		100.0
National Australian Equities	NAB0047AU	0.8				99.2			100.0
National Property	NAB0044AU				100.0				100.0
National Fixed Interest	NAB0043AU	0.9	99.1						100.0
National Cash	NAB0041AU	100.0							100.0
National Diversified Managers Growth	NAB0172AU	9.8	20.5		3.4	39.7	26.6		100.0
National Diversified Managers Balanced No 1	NAB0049AU	14.6	30.2		3.0	35.0	17.2		100.0
National Diversified Managers Balanced No 2	NAB0173AU	14.6	30.2		3.0	35.0	17.2		100.0
National Diversified Managers Capital Stable	NAB0171AU	32.3	40.3		2.0	13.5	11.8		100.0
Colonial First State Australian Share	NAB0190AU	0.3				99.7			100.0
Colonial First State Diversified	NAB0186AU	6.4	17.8	6.8	6.6	36.1	26.2		100.0
ING Balanced	NAB0175AU	7.6	14.5	2.9	8.6	39.5	26.9		100.0
ING Growth	NAB0164AU	1.2	9.5	2.9	15.2	39.8	31.4		100.0
INVESCO Wholesale Diversified Growth Fund	NAB0169AU	5.4	17.4	4.9	9.7	40.4	22.2		100.0
Merrill Lynch Balanced	NAB0187AU	4.9	13.7	9.5	7.7	37.5	26.6		100.0
MLC Growth	NAB0176AU	0.6	6.9	7.5	3.0	35.2	44.1	2.7	100.0
Perpetual Industrial Shares	NAB0192AU	1.4	0.1	0.0	1.1	97.4	0.0		100.0
BT Active Balanced	NAB0188AU	0.7	17.2	5.4	9.3	36.8	30.5		100.0

This information has been prepared by MLC Limited (ABN 90 000 000 402) a member of the National group of companies, 105-153 Miller Street, North Sydney, NSW 2060.

While the information is believed to be accurate, it may be subject to change. None of MLC Limited, National Australia Bank Limited (ABN 12 004 044 937) or any member company of the National group of companies, warrant or represent that it is free from errors or omissions or that the information is suitable for any particular person's intended use. No responsibility is taken for any inaccuracy or for investment decisions or any other actions taken by any person on the basis of the material included.

This information was produced as an information service and without assuming a duty of care. It contains general information only and does not constitute financial advice and should not be relied upon as a substitute for financial or professional advice. In preparing this information, MLC Limited did not take into account the investment objectives, financial situation or particular needs of any particular person. Before making an investment decision, a person needs to consider (with or without the advice or assistance of an adviser) whether this information is appropriate to their needs, objectives and circumstances.

National Australia Financial Management Limited is the issuer of the above products. An investment in the above products does not represent either a deposit with, or liability of, the National Australia Bank Ltd or other company of the National group of companies. Investments in the scheme may be subject to investment risk including possible delays in repayment, loss of income or capital invested.

None of MLC Limited, National Australia Bank Limited, any appointed investment managers or other member companies in the National group of companies, stand behind or guarantees the performance, return of capital or income, or tax status of the above products.

The Trustee has elected to close the above products. Unitholders currently registered may continue to make contributions and switching instructions. For further information, please call the Customer Service Centre on 13 22 95.